



MORNING MANTRA



Daily Derivatives & Market Report

JUL 18, 2023



Indian equity benchmarks widened their northward journey for fourth straight day. Markets saw volatility till the end of the session. Investors kept closed watch on companies Q1 earnings during the day. Indices spend their day with limited gains led by weakness in banking and metal counters. IT stocks ended the session with gains over a percent. However, the broader indices, the BSE Mid cap index and Small cap index concluded the day in red.

Markets made optimistic start tracking overnight gains on Wall Street. Besides, foreign fund inflows supported domestic sentiments. Further, markets turned volatile, but continued to trade in green, as traders took support after Federation of Indian Chambers of Commerce & Industry's (FICCI) latest quarterly survey on manufacturing reveals that sentiment is positive during the first quarter (Q1). Markets touched fresh day's high levels in late morning session. Traders also found solace with private report stating that the globally elevated interest rates are set to buoy the returns from the Reserve Bank's foreign investments to the tune of \$6-8 billion this fiscal, which will help the monetary authority pay higher dividend to the government and also buffer up the forex reserves a la the FY21 fashion. However, markets off from high levels to trade flat in afternoon session. Traders got cautious as Commerce and Industry Minister Piyush Goyal said that the developed economies are under stress, and there is a demand slowdown in the world market. Besides, an article published by the Reserve Bank of India (RBI) in its July bulletin has said that India's real Gross domestic product (GDP) needs to grow at 7.6 per cent annually over the next 25 years to achieve the per capita income level to become a developed economy. But, further markets gained strength to trade higher till the end.

On the global front, European markets were trading higher with Swiss stocks outpacing regional peers following a forecast upgrade by drugmaker Novartis, though a decline in telecom stocks capped the gains. Asian markets ended mostly in red after China's property investment dropped further in the first half of the year, reflecting the woes faced by the cash-strapped developers despite signs of recovery seen at the start of the year. During January to June, property investment decreased 7.9 percent from the previous year. This was bigger than the 7.2 percent fall in the January to May period. Commercial property sales by floor space declined 5.3 percent in the first half of 2023. Back home, Finance Minister Nirmala Sitharaman met her Chinese counterpart Liu Kun and discussed various deliverables under G20 India Presidency, including strengthening Multilateral Development Banks and global debt vulnerabilities.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66795.14	205.21	0.31
NIFTY	19749.25	37.80	0.19
MIDCAP	29423.02	-54.39	-0.18
SMLCAP	33828.59	-158.39	-0.47
BSEFMC	19148.55	-34.79	-0.18
AUTO	35653.11	-11.95	-0.03
POWER	4006.18	22.89	0.57
REALTY	4281.19	-36.73	-0.85
BSE IT	31739.12	360.95	1.15
BANKEX	51207.91	-84.04	-0.16
OIL GAS	19159.95	22.73	0.12
METAL	21248.46	-196.75	-0.92
INDIA VIX	11.71	0.39	3.45

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1114	1311	68
BSE	1415	2010	123

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4750	4440	7
NSE CASH	76282	71589	7
NSE F&O	45062466	23904830	89

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	24.18	4.83	1.28
SENSEX	26.04	3.73	1.20

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6778	8096	(1318)
FII	11071	8955	2116

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4403.46	3902.84	501
Index Options	2115635.08	2126942.61	(11308)
Stock Futures	14131.27	14676.24	(545)
Stock Options	25891.81	26035.28	(143)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.34	1.54
BANK NIFTY	1.01	1.45

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	99.71	99.88	-0.16

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.057	7.074	-0.24
USA	3.761	3.797	-0.95

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1962.93	7.55	0.39
Silver	24.93	0.10	0.43
Crude-Oil	74.56	0.41	0.55
Brent-Crude	78.84	0.34	0.43

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUL-23 USD-INR	82.07	-0.01	-0.01
27 JUL-23 EUR-INR	92.32	0.08	0.09
27 JUL-23 GBP-INR	107.47	0.14	0.13
27 JUL-23 JPY- INR	59.47	-0.01	-0.01

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19749	19624	19686	19753	19816	19882
SENSEX	66795	66360	66577	66792	67010	67225
NIFTY FUTURES	19773	19650	19712	19768	19830	19886
BANK NIFTY	45411	44908	45159	45533	45784	46157
CNX IT	31371	30617	30994	31243	31620	31869
CNX MIDCAP	36591	36245	36418	36583	36756	36920
CNX SMALLCAP	11317	11134	11226	11354	11446	11575
INDIA VIX	11.71	10.65	11.18	11.60	12.13	12.55

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 19-07-2022

DELTACORP, IBULHSGFIN, MANAPPURAM, RBLBANK

TECHNICAL VIEWS



NIFTY

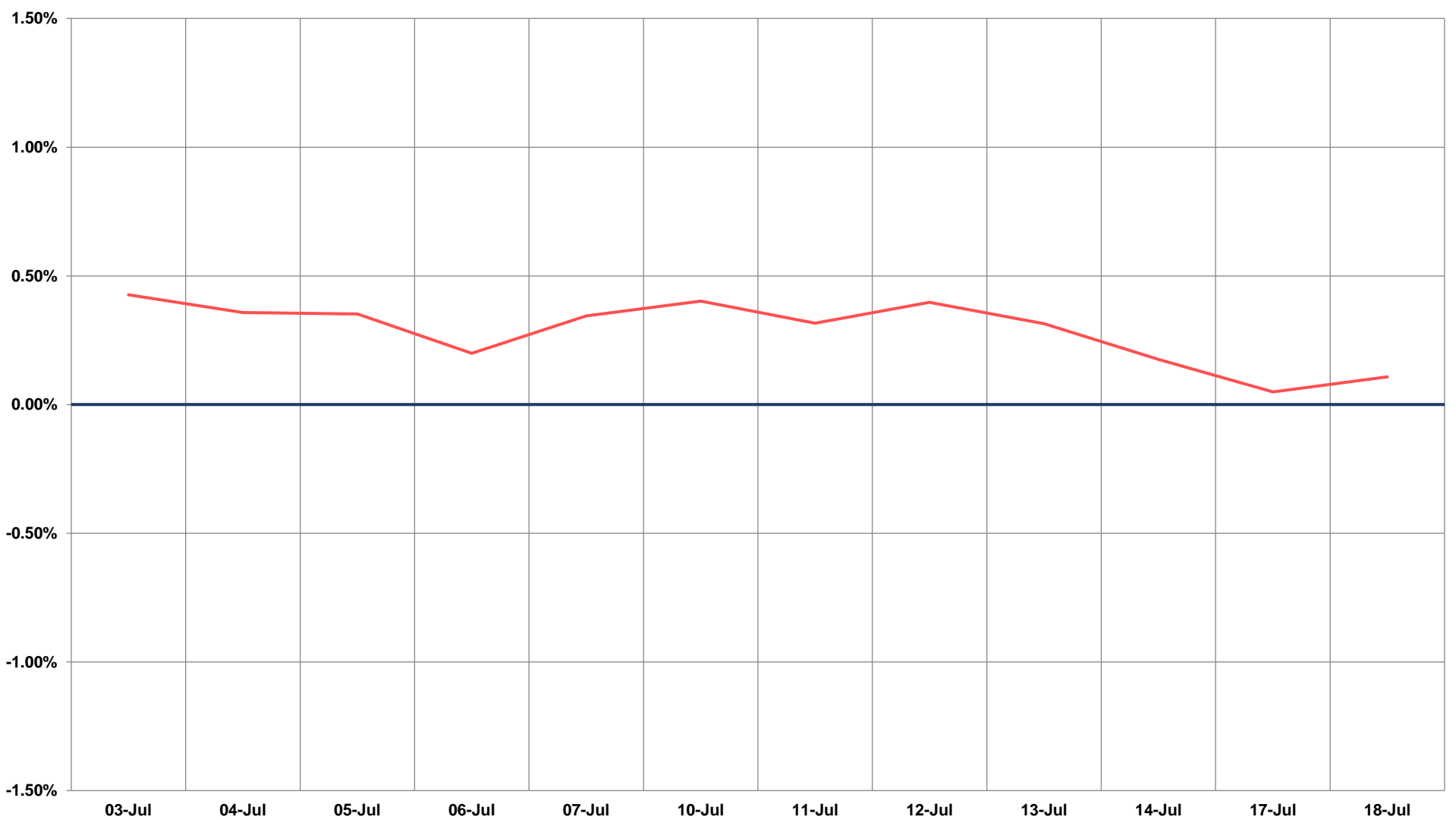
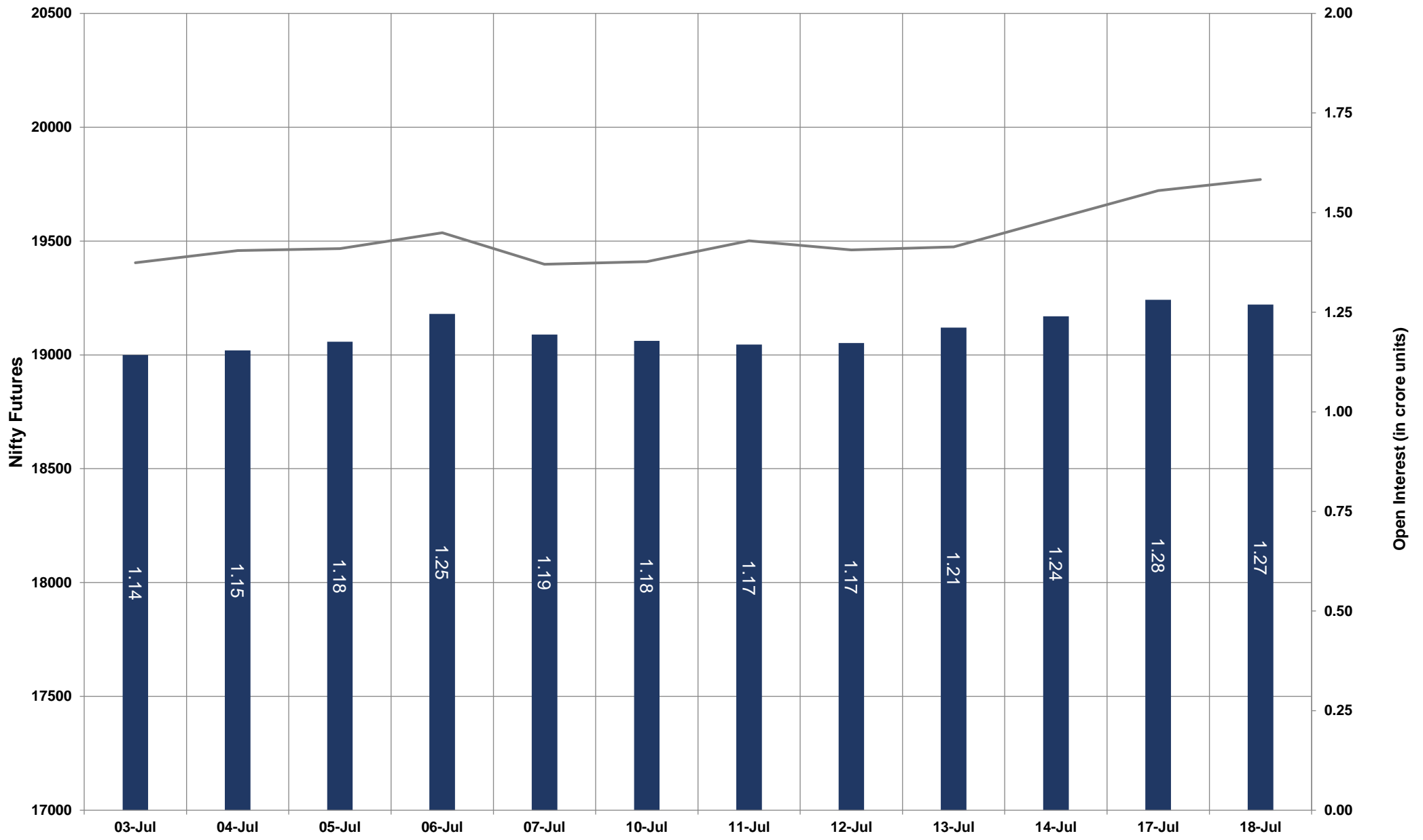


- Nifty Cash = **19749.25 (0.19%)**
- Resistance levels = **19850** and **19930**
- Support levels = **19620** and **19550**

TECHNICAL VIEWS



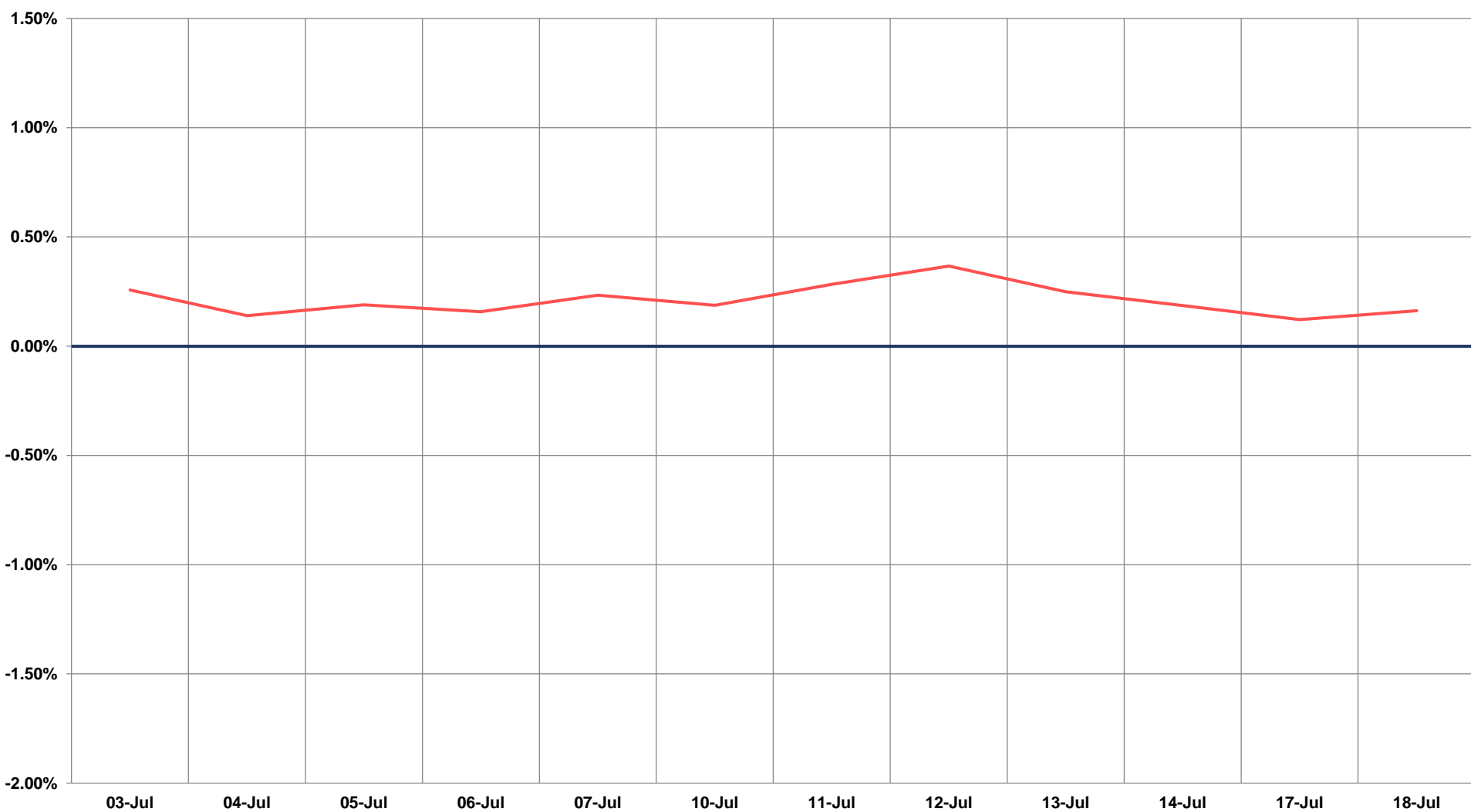
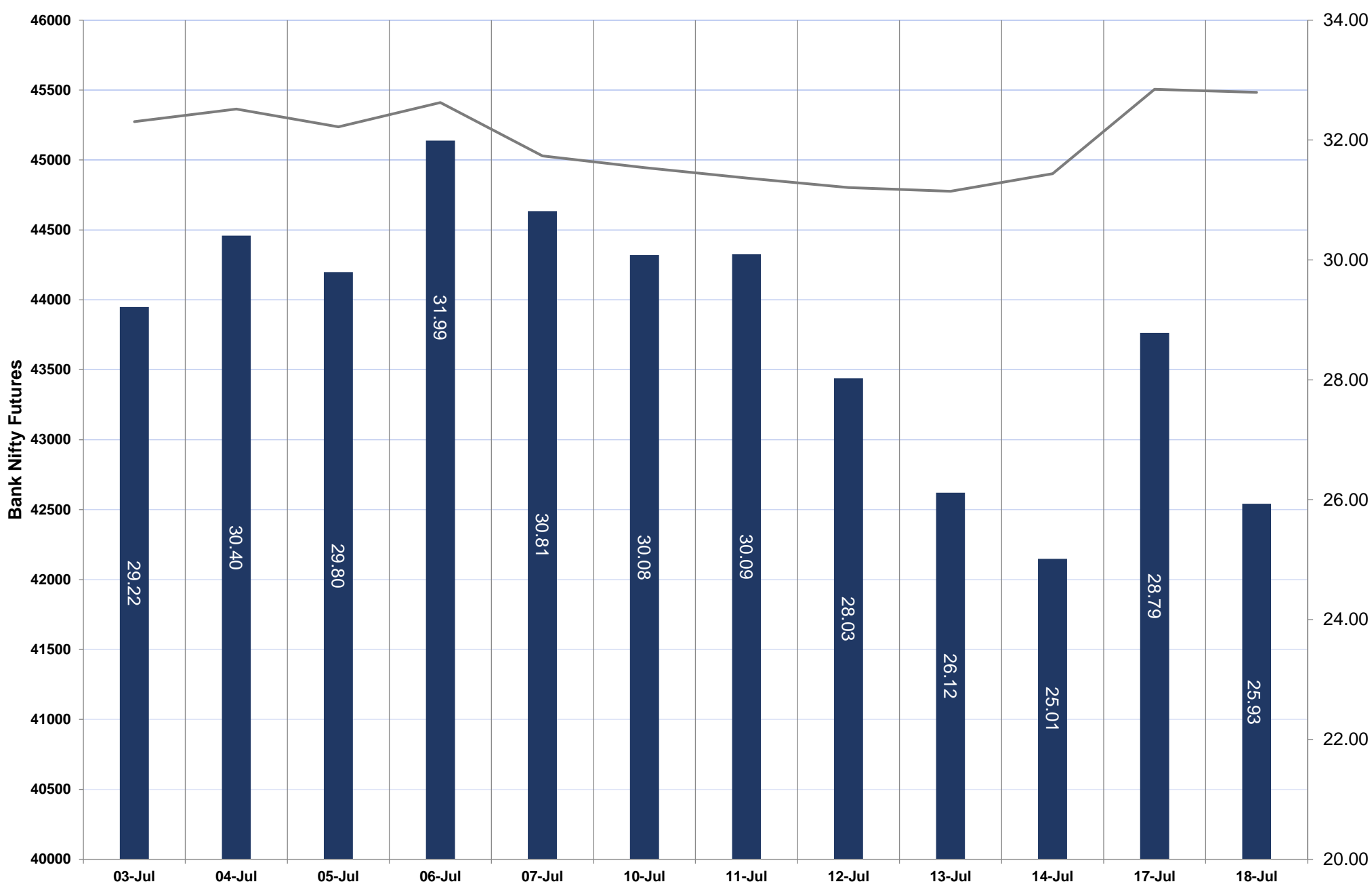
NIFTY FUTURES



TECHNICAL VIEWS



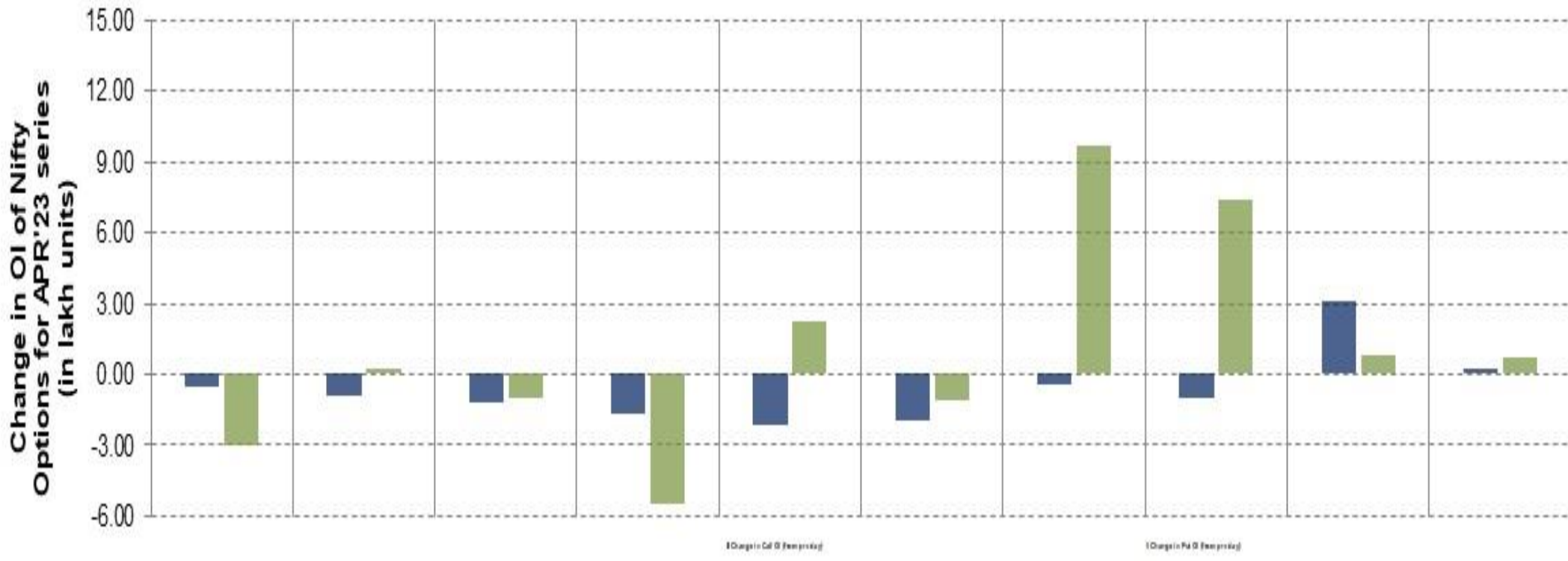
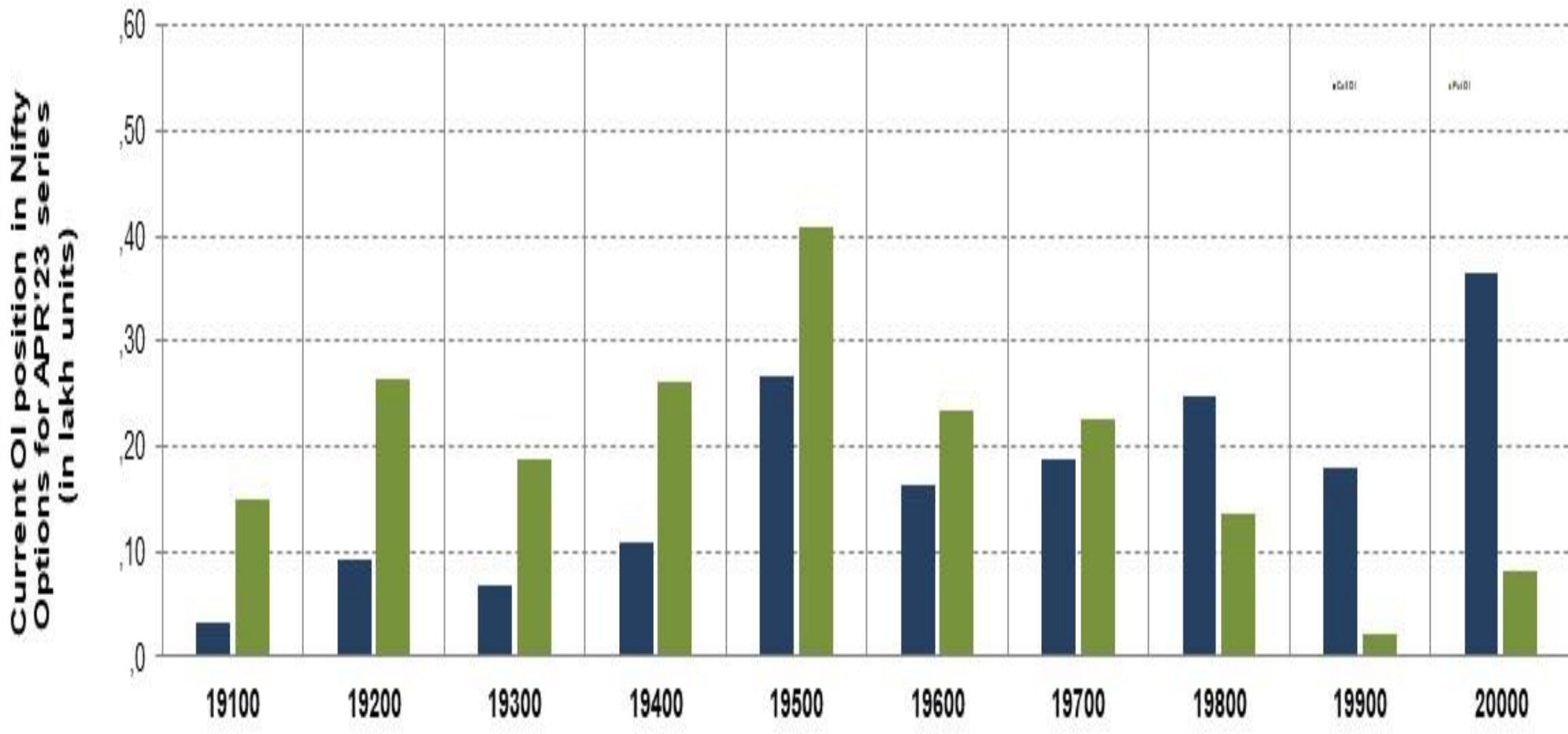
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.30 million in Open Interests is **Strike Price of 19900**
- **Most Active Nifty Put** with an addition of 0.73 millions in Open Interests is **Strike Price of 19800**
- **Maximum Open Interest an outstanding** was 3.64 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 4.08 millions for puts at **Strike Price of 19500**

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